

Information on Selling to the Kentucky Artisan Center

DEFINING WHOLESALE & CONSIGNMENT

When an artist's work is juried and accepted at the Kentucky Artisan Center the works are purchased outright at the artist's wholesale price – or occasionally consigned. These two processes are defined below.

<u>WHOLESALE: The Kentucky Artisan Center purchases products outright – making a</u> wholesale purchase from the artist/vendor.

This means if you sell a mug to us for \$12.00 (the wholesale price that you determine) you will be paid \$12.00 for the mug and we will then retail it for \$24.00.

In retail this is called *keystone* – where your wholesale price is doubled to arrive at the retail price.

Once accepted, an established account with us does not guarantee continuous ordering of work as purchasing is determined by sales, budgets and seasons.

Artists need to consider many things when determining the wholesale price of their work. Some of these things are:

- Cost of Materials to produce each particular item
- Value of the time it took to make the item
- Overhead to produce the work (renting studio space, electric/heating bill for studio, insurance, cost of hired labor, packing materials, etc.)
- What the market will bear price wise what other items similar to yours are selling for

CONSIGNMENT AGREEMENT - The Kentucky Artisan Center

Consigning works means that the artist and the Kentucky Artisan Center agree that:

- 1 Artwork to be consigned is in excellent condition.
- 2 If sold, the artwork consigned will sell for the retail price established at the time of consignment by the artisan, with 60% of that amount to be paid to the artist and 40% retained by the Kentucky Artisan Center at Berea.

(Example: A \$200 retail item when sold would give the artist \$120 – or 60% of \$200. The Center will retain \$80 – or 40% of \$200.)

- 3 The Kentucky Artisan Center has a 30-day purchase return policy. Consignment payments for consigned works sold will be processed after the 30-day return policy period is past or 30 days after the date of the actual purchase or sale of the work.
- 4 Artworks consigned with the Kentucky Artisan Center cannot be insured by the Center under its insurance policies.
- 5 When works sell, they leave with the customer at the time of the sale. This includes works in special exhibits. (Work is not held to the end of exhibits.)
- 6 The artist agrees that submitted images or images taken of consigned works on display or in exhibits can be used by the Center for promotional purposes.

I have read and understand the above information regarding my application.				
Artist signature	Date			

KENTUCKY ARTISAN CENTER AT BEREA

200 Artisan Way, Berea, KY 40403 • Phone: 859-985-5448 • Fax: 859-985-5449

Kentucky Artist Application – Music/Film

PLEASE ALLOW 30 DAYS FOR PROCESSING

	1					
Name						
Company						
Address						
City						
State & Zip Code						
County						
Daytime Phone and Cell						
Evening Phone						
E-mail Address						
Business Website						
Type of recordings you						
would like to sell						
Are you currently a resident of Kentucky?		□ Yes	□ No	If not, please contac	t our office before	proceeding
Are you 18 years or older	□ Yes	□ No				
Have you been selected t	o participate in the K	entucky Arts Cou	ncil Perfo	orming artists progra	am? □ Yes	□No
Have your recordings bee	en selected to be sold	l at Kentucky Craf	ted: The	Market? □ Yes	□ No	
How would we purchase	your recordings if we	were able to car	ry them?			
□ Directly from m	ne. Minimum order q	uantity:				
□ From a distribu	itor:					
□ Other:						
Please provide details a	about the recording	s you would like	to sell t	o the Center for re	esale; you can c	ontinue the
back if necessary or att	ach a separate shee	et. Accepted rec	ordings	are purchased at t	he wholesale p	rice.
Title of the Recording		Format		Distributor	Wholesale	Retail
		(CD/Video)			Price	Price
Please submit this appl Applications can be dro 200 Artisan Way, Berea Music samples are not	opped off at the Cer a, KY 40403.				_	t Review,
	<u></u>					
Artisan Signature Date:						