

Information on Selling to the Kentucky Artisan Center

DEFINING WHOLESALE & CONSIGNMENT

When an artist's work is juried and accepted at the Kentucky Artisan Center the works are purchased outright at the artist's wholesale price – or occasionally consigned. These two processes are defined below.

<u>WHOLESALE: The Kentucky Artisan Center purchases products outright – making a</u> wholesale purchase from the artist/vendor.

This means if you sell a mug to us for \$12.00 (the wholesale price that you determine) you will be paid \$12.00 for the mug and we will then retail it for \$24.00.

In retail this is called *keystone* – where your wholesale price is doubled to arrive at the retail price.

Once accepted, an established account with us does not guarantee continuous ordering of work as purchasing is determined by sales, budgets and seasons.

Artists need to consider many things when determining the wholesale price of their work. Some of these things are:

- Cost of Materials to produce each particular item
- Value of the time it took to make the item
- Overhead to produce the work (renting studio space, electric/heating bill for studio, insurance, cost of hired labor, packing materials, etc.)
- What the market will bear price wise what other items similar to yours are selling for

CONSIGNMENT AGREEMENT - The Kentucky Artisan Center

Consigning works means that the artist and the Kentucky Artisan Center agree that:

- 1 Artwork to be consigned is in excellent condition.
- 2 If sold, the artwork consigned will sell for the retail price established at the time of consignment by the artisan, with 60% of that amount to be paid to the artist and 40% retained by the Kentucky Artisan Center at Berea.

(Example: A \$200 retail item when sold would give the artist \$120 – or 60% of \$200. The Center will retain \$80 – or 40% of \$200.)

- 3 The Kentucky Artisan Center has a 30-day purchase return policy. Consignment payments for consigned works sold will be processed after the 30-day return policy period is past or 30 days after the date of the actual purchase or sale of the work.
- 4 Artworks consigned with the Kentucky Artisan Center cannot be insured by the Center under its insurance policies.
- 5 When works sell, they leave with the customer at the time of the sale. This includes works in special exhibits. (Work is not held to the end of exhibits.)
- 6 The artist agrees that submitted images or images taken of consigned works on display or in exhibits can be used by the Center for promotional purposes.

I have read and understand the above information regarding my application				
Artist signature	Date			

KENTUCKY ARTISAN CENTER AT BEREA

200 Artisan Way, Berea, KY 40403 • Phone: 859-985-5448 • Fax: 859-985-5449

Kentucky Artisan Center Visual Arts Application – (2-D & 3-D)

PLEASE ALLOW 30 DAYS FOR PROCESSING

Nama		Γ					
Name	Name						
Company	Name						
Address							
City							
State & Zi	p Code						
County							
Daytime F	Phone and Cell						
Evening P	hone						
E-mail Ad	dress						
Business	Address						
Are you cu	rrently a resider	nt of Kentucky?	□ Yes □ N	lo <u>If not, please</u>	e contact our o	ffice before pro	ceeding
Are you 18	years or older?		□ Yes □ N	lo			
Do you cur	rently sell work	through the Ke	ntucky Artisan Cent	er at Berea? □ Y	es □ No		
-		-	of these programs?				
	ntucky Arts Cour	•	•	□ Y			
	ntucky Guild of <i>A</i> her Kentucky Art		nen am (please specify)	□ Y □ Y			
	·	. •		to the Center for resa			
for. Accep	ted works are pu	rchased outrigh	t or occasionally con	must match the reta signed (60/40). An es ined by sales, budget	tablished acc	ount with us do	
Image Number	Title/De	scription	Dimensions Description of the Work		ne Work	Wholesale Price	Retail Price
Submit this	, images submitt	n, a biography ar ced may be used	nd images to illustrat I for promotional pur	te each product. <u>Imag</u> poses. Application fo I: Artisan Review. Co	orm, and imag	ges should be p	rinted
delivered t	o the lobby front	: desk.					
Artisan Sig	nature			Date:			